

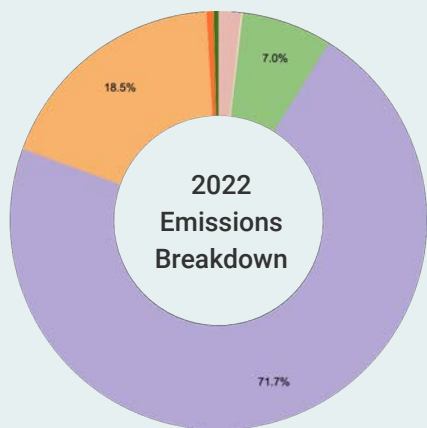


2022 Carbon Footprint

Braemar Energy Ventures has partnered with GreenPlaces, a sustainability solution platform, to conduct annual carbon assessments, reduce our emissions, as well as track and offset our footprint. Through this partnership, we are tracking scope 1, 2 and 3 emissions from our business activities and have recently finalized our 2022 Greenhouse Gas Inventory Report. Emissions are calculated following the GHG protocol, a globally recognized carbon accounting methodology, in conjunction with the Comprehensive Environmental Data Archive (CEDA).

Total Emissions

50.6380 mT of CO₂e



● Business Travel 71.7%

● Purchased Goods & Services 18.5%

● Employee Commute 7.0%

● Electricity 1.8%

● Transmission & Distribution Losses 0.1%

● Upstream Leased Assets 0%

Methodology

GreenPlaces' comprehensive methodology examines a company's scope 1, 2, and 3 emissions, ensuring both direct and indirect CO₂ emissions are reported. Using a sector-based approach and concentration on scope 3 emissions (including procurement and commuting), GreenPlaces collected data from our team to run through their model, which takes into account thousands of emission factors, localized weather and climate data, local grid ratings, fuel efficiencies, and more to calculate carbon emissions.

Carbon Offset Projects



49.5 MW Wind Power Project
Pakistan (Jhimpir, District Thatta, Sindh)
Project Type: Wind Power
Standard: Verified Carbon Standard (VCS)



IdleAir Emissions Reduction Project
USA (32 states)
Project Type: Transport/Fleet Efficiency
Standard: American Carbon Registry



New River Landfill Gas Project (CAR560)
Dublin, Virginia
Project Type: Landfill Gas
Standard: Climate Action Reserve

Scope 1 + 2:

1.1778 mT CO₂e

Scope 3:

49.4602 mT CO₂e

Average Emissions per Employee:

10.1276 mT CO₂e

2023



Green Places

Carbon Neutral